



## **STATISTICAL SECTION**

The information in this Statistical Section of the Comprehensive Annual Financial Report is intended, when possible, to provide information about Garfield County's economic condition in the following areas.

**Financial Trends** - information used to understand and assess how a government's financial position has changed over time.

**Revenue Capacity** - information used to understand and assess the government's ability to generate own-source revenue.

**Debt Capacity** - information used to understand and assess the government's debt burden and its ability to issue additional debt.

**Demographic and Economic Data** - information used to understand the government's socioeconomic environment and facilitate comparisons of financial statement information of time or among governments.

**Operating Information** - information used to understand the government's operations and resources, therefore providing a context for understanding and assessing its economic condition.

Most of the data comes directly from current and prior Garfield County financial reports. Data which comes from other sources is noted on the individual tables.

**Garfield County, Colorado**  
**Net Assets by Component**  
**Last Seven Fiscal Years**

	2009	2008	2007	2006	2005	2004	2003	
<b>Government Activities</b>								information not available prior to 2003
Invested in Capital Activities	250,489,399	220,875,579	211,312,473	34,906,555	32,037,931	28,117,424	26,902,564	
Restricted								
Debt Service	1,715,136	1,698,566	1,718,566	1,746,108				
Emergency Reserve	2,183,434	1,183,434	1,183,434	1,183,434	1,183,434	978,735	978,735	
Other Reserves		2,168,542	-	359,022	286,408	701,666	1,065,437	
Unrestricted	74,468,083	57,803,515	51,195,085	36,657,110	26,744,226	23,464,832	22,925,632	
<i>Subtotal</i>	<u>328,856,052</u>	<u>283,729,636</u>	<u>265,409,558</u>	<u>74,852,229</u>	<u>60,251,999</u>	<u>53,262,657</u>	<u>51,872,368</u>	
<b>Business-Type Activities</b>								
Invested in Capital Activities	2,534,580	2,206,023	1,763,134	490,927	667,561	612,028	603,174	
Unrestricted	4,122,576	4,921,490	4,492,462	4,349,463	3,753,524	3,049,556	2,119,560	
<i>Subtotal</i>	<u>6,657,156</u>	<u>7,127,513</u>	<u>6,255,596</u>	<u>4,840,390</u>	<u>4,421,085</u>	<u>3,661,584</u>	<u>2,722,734</u>	
<b>Total Net Assets</b>	<u><u>335,513,208</u></u>	<u><u>290,857,149</u></u>	<u><u>271,665,154</u></u>	<u><u>79,692,619</u></u>	<u><u>64,673,084</u></u>	<u><u>56,924,241</u></u>	<u><u>54,595,102</u></u>	

Source:  
Garfield County Finance Department (CAFR)  
Statement of Net Assets includes GASB 34 Adjustments

**Garfield County, Colorado**  
**Changes in Net Assets**  
**Last Seven Fiscal Years**

	2009	2008	2007	2006	2005	2004	2003
<b>Program Revenues</b>							
<b>Governmental Activities</b>							
Taxes	66,374,680	53,837,077	47,784,502	35,072,803	25,366,654	19,010,387	18,523,830
Charges for Services	6,525,273	7,003,140	7,025,571	7,319,037	5,773,200	4,750,469	5,437,737
Operating Grants	24,081,281	18,846,379	18,331,005	20,461,821	15,765,710	15,503,101	14,861,056
Unrestricted Grants	-	15,061	3,170	25,417	-	-	-
Capital Grants	27,499,105	8,924,108	2,229,017	895,342	1,102,656	1,875,910	364,798
Investment Income	1,564,116	3,104,676	3,607,306	2,249,096	1,051,837	601,995	646,869
Miscellaneous Revenues and transfers	-	27,943	(6,194,057)	-	-	410,651	843,213
<b>Total Governmental Revenues</b>	<b>126,044,455</b>	<b>91,758,384</b>	<b>72,786,514</b>	<b>66,023,516</b>	<b>49,060,057</b>	<b>42,152,513</b>	<b>40,677,503</b>
<b>Business Type Activities</b>							
Charges for Services	1,363,718	2,306,000	1,987,931	1,548,008	1,363,199	1,448,091	1,067,865
Operating Grants	45,110	13,654	4,685	-	-	-	-
Capital Grants	-	-	-	-	29,505	-	-
Miscellaneous Revenues and transfers	-	(27,943)	300,000	-	-	-	(100,000)
<b>Total Business Type Revenues</b>	<b>1,408,828</b>	<b>2,291,711</b>	<b>2,292,616</b>	<b>1,548,008</b>	<b>1,392,704</b>	<b>1,448,091</b>	<b>967,865</b>
<b>Total Primary Government Revenues</b>	<b>127,453,283</b>	<b>94,050,095</b>	<b>75,079,130</b>	<b>67,571,524</b>	<b>50,452,761</b>	<b>43,600,604</b>	<b>41,645,368</b>
<b>Program Expenses</b>							
<b>Governmental Activities</b>							
General Government	17,605,504	17,699,368	12,630,123	9,803,166	8,908,172	9,336,872	7,934,545
Public Safety	21,164,697	17,958,161	15,519,455	13,091,923	11,418,247	9,602,933	8,366,927
Public Works	20,732,738	20,351,512	19,928,299	12,436,163	7,754,095	4,572,600	5,393,354
Health and Welfare	19,260,828	15,331,392	12,423,860	11,507,565	10,420,656	11,199,914	11,051,020
Culture and Recreation	1,294,917	1,363,837	3,226,937	3,604,810	2,502,182	2,289,927	1,987,995
Interest on Long Term Debt	859,356	734,037	1,012,466	979,659	1,067,360	1,088,290	1,116,720
<b>Total Governmental Expenses</b>	<b>80,918,040</b>	<b>73,438,307</b>	<b>64,741,140</b>	<b>51,423,286</b>	<b>42,070,712</b>	<b>38,090,536</b>	<b>35,850,561</b>
<b>Business Type Activities</b>							
Solid Waste	1,879,185	1,419,793	877,411	1,128,703	633,206	509,241	444,914
<b>Total Business Type Expenses</b>	<b>1,879,185</b>	<b>1,419,793</b>	<b>877,411</b>	<b>1,128,703</b>	<b>633,206</b>	<b>509,241</b>	<b>444,914</b>
<b>Total Primary Government Expenses</b>	<b>82,797,225</b>	<b>74,858,100</b>	<b>65,618,551</b>	<b>52,551,989</b>	<b>42,703,918</b>	<b>38,599,777</b>	<b>36,295,475</b>
<b>Net Revenue (Expense)</b>							
Governmental Activities	45,126,415	18,320,077	8,045,374	14,600,230	6,989,345	4,061,977	4,826,942
Business-Type Activities	(470,357)	871,918	1,415,205	419,305	759,498	938,850	522,951
<b>Total Primary Government</b>	<b>44,656,058</b>	<b>19,191,995</b>	<b>9,460,579</b>	<b>15,019,535</b>	<b>7,748,843</b>	<b>5,000,827</b>	<b>5,349,893</b>
<b>Change in Net Assets</b>	<b>44,656,058</b>	<b>19,191,995</b>	<b>9,460,579</b>	<b>15,019,535</b>	<b>7,748,843</b>	<b>5,000,827</b>	<b>5,349,893</b>
Net Assets Beginning	290,857,149	271,665,154	79,692,619	64,673,084	56,924,241	54,595,102	49,245,209
Restatement of Capital Assets	-	-	182,511,956	-	-	(2,671,688)	-
<b>Net Assets Ending</b>	<b>335,513,208</b>	<b>290,857,149</b>	<b>271,665,154</b>	<b>79,692,619</b>	<b>64,673,084</b>	<b>56,924,241</b>	<b>54,595,102</b>

information  
not available  
prior to 2003

Source:  
Garfield County Finance Department (CAFR)  
Statement of Net Assets includes GASB 34 Adjustments

**Garfield County, Colorado**  
**Fund Balances, Governmental Funds**  
**Last Seven Fiscal Years**

	2009	2008	2007	2006	2005	2004	2003
<b>General Fund Balances</b>							
Reserved for Prepaid Items	5,000	5,000	5,000	5,187	5,000	-	643
Reserved for Other	-	750,501	-	-	-	-	-
Unreserved:							
Undesignated	18,237,620	16,891,743	17,188,347	16,922,255	11,142,142	7,282,610	6,308,876
<b>Total General Fund Balances</b>	<b>18,242,620</b>	<b>17,647,244</b>	<b>17,193,347</b>	<b>16,927,442</b>	<b>11,147,142</b>	<b>7,282,610</b>	<b>6,309,519</b>
<b>Other Governmental Fund Balances</b>							
Reserved for Trust and Other Accounts	-	-	-	359,022	286,408	-	-
Reserved for Emergencies	2,183,434	1,183,434	1,183,434	1,183,434	1,183,434	978,735	978,735
Reserved for Inventory	110,164	69,255	93,166	48,496	48,496	89,751	89,751
Reserved for Prepaid Items	-	-	-	-	-	-	3,250
Reserved for Debt Service	1,715,136	1,698,566	1,718,566	1,746,108	-	-	-
Reserved for Capital Projects	-	-	-	-	-	5,495,904	6,624,074
Unreserved, Undesignated:							
Special Revenue Funds	54,876,891	41,289,004	33,110,998	19,134,788	15,305,530	10,866,594	10,519,144
<b>Total Other Governmental Fund Balances</b>	<b>58,885,625</b>	<b>44,240,259</b>	<b>36,106,164</b>	<b>22,471,848</b>	<b>16,823,868</b>	<b>17,430,984</b>	<b>18,214,954</b>
<b>Total Fund Balances</b>	<b>77,128,245</b>	<b>61,887,503</b>	<b>53,299,511</b>	<b>39,399,290</b>	<b>27,971,010</b>	<b>24,713,594</b>	<b>24,524,473</b>

information not available prior to 2003
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Source:  
Garfield County Finance Department (CAFR)  
Statement of Fund Balances does not include GASB 34 Adjustments.

**Garfield County, Colorado**  
**Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**Last Ten Fiscal Years**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>REVENUES</b>										
Taxes	54,886,105	50,713,122	45,335,372	35,209,210	25,366,651	19,010,387	18,523,830	16,459,212	13,349,088	12,844,500
Licenses and Permits	307,342	389,330	341,942	363,494	406,811	359,370	435,964	232,813	251,470	193,275
Intergovernmental	41,800,237	29,290,487	20,279,569	20,740,097	16,533,366	17,128,408	14,947,340	13,826,553	12,738,273	10,336,281
Charges for services	6,492,155	6,997,362	7,000,564	6,663,990	5,109,135	4,549,371	6,016,289	4,456,499	3,522,185	3,107,019
Fines and forfeitures	92,809	38,086	42,071	37,040	33,684	28,273	691,718	491,970	733,237	582,141
Interest	1,592,133	3,123,801	3,621,237	2,258,471	1,051,837	601,995	646,869	-	-	-
Contributions	19,115,900	282,009	723,248	20,906	41,256	52,463	77,684	67,863	512,384	531,258
Miscellaneous	1,757,774	881,184	1,635,126	725,679	511,426	425,663	486,960	1,520,689	1,585,125	2,597,466
<b>TOTAL REVENUES</b>	<b>126,044,455</b>	<b>91,715,381</b>	<b>78,979,129</b>	<b>66,018,887</b>	<b>49,054,166</b>	<b>42,155,930</b>	<b>41,826,654</b>	<b>37,055,599</b>	<b>32,691,762</b>	<b>30,191,940</b>
<b>CURRENT EXPENDITURES</b>										
General Government	17,802,193	17,485,665	14,583,442	12,056,525	12,526,831	9,110,683	8,224,609	7,020,730	6,687,809	6,263,363
Public safety	21,618,762	26,379,461	16,585,334	12,794,517	11,131,307	9,285,671	9,206,123	7,204,181	6,288,167	5,055,131
Public works	48,412,993	21,045,605	16,808,393	13,095,939	7,530,498	7,773,453	5,615,624	4,309,393	4,263,919	7,159,825
Public health and welfare	19,177,014	15,237,693	12,127,151	11,753,619	10,578,331	11,255,666	11,153,184	10,155,620	9,108,044	6,903,647
Culture and recreation	1,218,442	1,293,037	3,279,415	3,583,214	2,325,417	2,769,861	1,682,915	1,376,831	1,186,798	1,164,206
Capital outlay	-	-	-	-	-	-	-	10,275,064	12,920,184	9,168,781
Debt Service										
Principal	1,760,000	850,000	810,000	820,000	640,000	475,000	862,139	830,742	720,649	-
Interest	810,111	850,986	886,636	870,576	1,070,254	1,090,616	1,118,858	777,137	671,230	814,573
Other	4,200	-	-	212,762	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,319	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>110,803,715</b>	<b>83,142,447</b>	<b>65,080,371</b>	<b>55,187,152</b>	<b>45,802,638</b>	<b>41,760,950</b>	<b>37,865,771</b>	<b>41,949,698</b>	<b>41,846,800</b>	<b>36,529,526</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
	15,240,740	8,572,934	13,898,758	10,831,735	3,251,528	394,980	3,960,883	(4,894,099)	(9,155,038)	(6,337,586)
Transfers In	7,000,000	2,155,000	2,815,000	1,464,500	304,699	173,000	1,033,369	100,000	-	-
Transfers Out	(7,000,000)	(2,155,000)	(2,815,000)	(1,464,500)	(304,699)	(173,000)	(933,369)	-	-	-
Net debt proceeds	-	-	-	219,456	-	-	-	-	9,571,833	220,555
Sales of Assets	-	15,061	1,461	377,090	5,888	5,706	606,022	-	-	-
	-	15,061	1,461	596,546	5,888	5,706	706,022	100,000	9,571,833	220,555
<b>NET CHANGE IN FUND BALANCE</b>	<b>15,240,740</b>	<b>8,587,995</b>	<b>13,900,219</b>	<b>11,428,281</b>	<b>3,257,416</b>	<b>400,686</b>	<b>4,666,905</b>	<b>(4,794,099)</b>	<b>416,795</b>	<b>(6,117,031)</b>
Fund Balance January 1	61,887,505	53,299,510	39,399,291	27,971,010	24,713,594	24,524,473	19,857,568	24,651,667	24,234,872	30,351,903
Restatement of Accounts Receivable	-	-	-	-	-	(211,565)	-	-	-	-
Fund Balance December 31	<b>77,128,245</b>	<b>61,887,505</b>	<b>53,299,510</b>	<b>39,399,291</b>	<b>27,971,010</b>	<b>24,713,594</b>	<b>24,524,473</b>	<b>19,857,568</b>	<b>24,651,667</b>	<b>24,234,872</b>
Ratio of Debt Service Expenditures/ Total Non-Capital Expenditures	3.45%	2.53%	2.86%	3.32%	4.23%	4.29%	5.29%	5.08%	4.81%	2.98%

Source:  
Garfield County Finance Department (CAFR)  
Revenues, Expenditures and Changes in Fund Balance does not include GASB 34 adjustments

**Garfield County, Colorado**  
**GENERAL GOVERNMENT TAX REVENUES BY SOURCE (1)**  
**Last Ten Fiscal Years**

Fiscal Year	Specific Ownership				Total
	Current Property Tax	Sales Tax	Tax	Other Taxes	
2000	Breakdown of data not available				12,844,500
2001					13,349,088
2002					16,459,212
2003	12,084,634	4,795,781	1,585,061	58,354	18,523,830
2004	12,393,801	5,078,295	1,472,486	65,805	19,010,387
2005	17,139,366	6,654,724	1,572,561	-	25,366,651
2006	24,101,668	8,677,251	2,293,879	136,412	35,209,210
2007	34,982,154	7,258,326	2,949,567	145,325	45,335,372
2008	39,053,674	7,954,973	3,539,875	164,600	50,713,122
2009	46,242,238	5,739,317	2,753,079	11,640,046	66,374,680
	(3)	(2)			

Source:

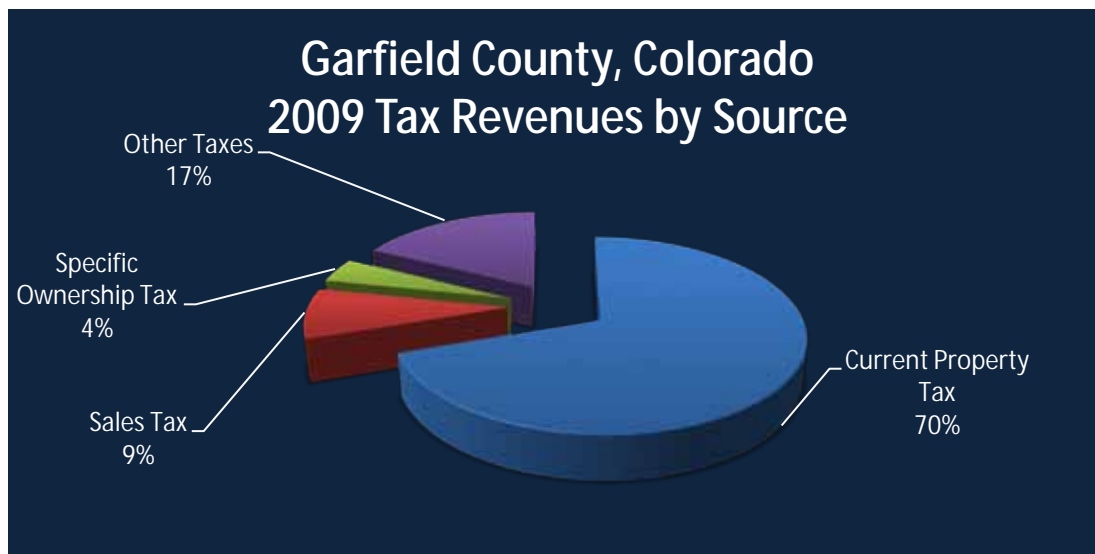
Garfield County Finance Department (CAFR)

General Government Tax Revenues by Source does not include GASB 34 adjustments

(1) The TABOR (Article X Section 20) amendment to the Colorado State Constitution limits revenue increases and has other specific requirements.

(2) Sales tax is collected by the vendor on most classes of goods and is remitted to the State of Colorado. The State distributes Garfield County's percentage, which is set by statute, or that

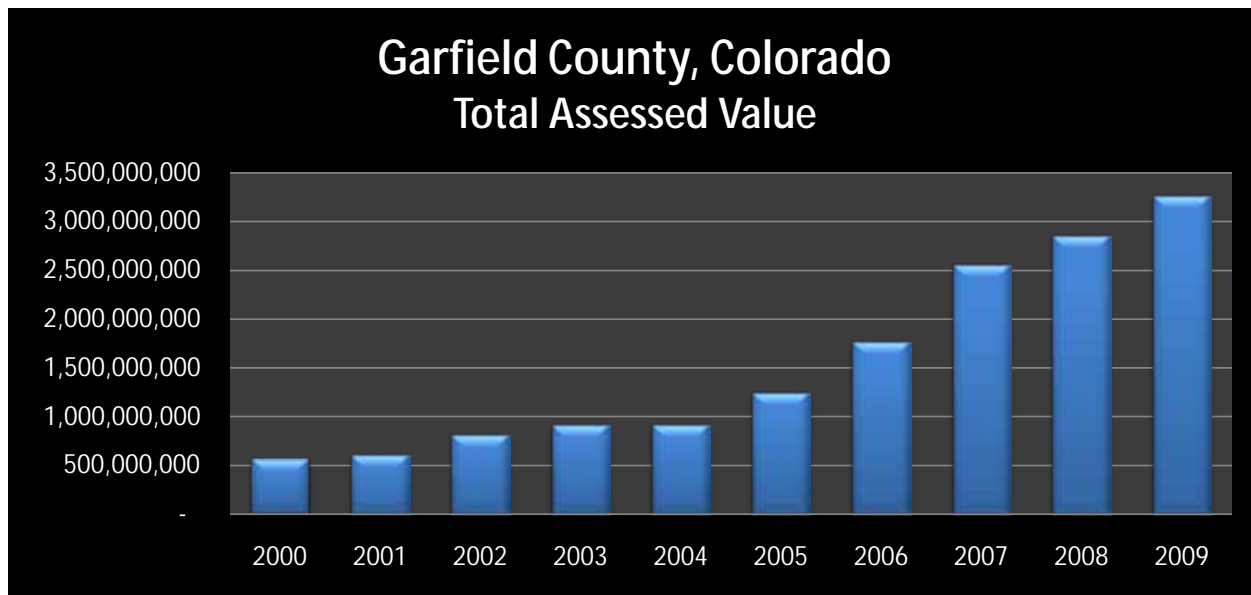
(3) Full reappraisals of all Garfield County properties are completed on a bi-yearly basis.



**Garfield County, Colorado**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

Levy Year	Real Property	Personal Property	Oil and Gas	State Assessed and Other Property	Total Assessed Value	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value	Base Year for Valuation
2000	414,300,150	34,256,870	80,572,290	44,203,480	573,332,790	3,274,121,498	17.51%	1999
2001	441,015,500	41,618,460	78,514,580	51,380,500	612,529,040	3,515,030,213	17.43%	2000
2002	527,878,380	51,222,520	185,039,620	53,532,700	817,673,220	4,466,368,358	18.31%	2001
2003	561,346,640	68,588,850	232,159,180	54,200,880	916,295,550	4,804,960,270	19.07%	2002
2004	593,750,150	74,168,420	202,755,670	53,047,360	923,721,600	5,449,882,676	16.95%	2003
2005	613,371,960	86,517,270	505,063,900	50,849,370	1,255,802,500	6,021,121,860	20.86%	2004
2006	709,530,780	136,828,340	875,571,220	50,921,500	1,772,851,840	7,217,870,672	24.56%	2005
2007	739,350,790	199,540,810	1,575,593,720	51,865,300	2,566,350,620	8,516,846,884	30.13%	2006
2008	894,456,710	284,102,650	1,624,439,890	56,637,900	2,859,637,150	10,256,009,497	27.88%	2007
2009	933,425,320	448,851,040	1,826,010,970	62,297,700	3,270,585,030	11,503,072,591	28.43%	2008

Source: Garfield County Assessor's Office, Abstract of Assessments



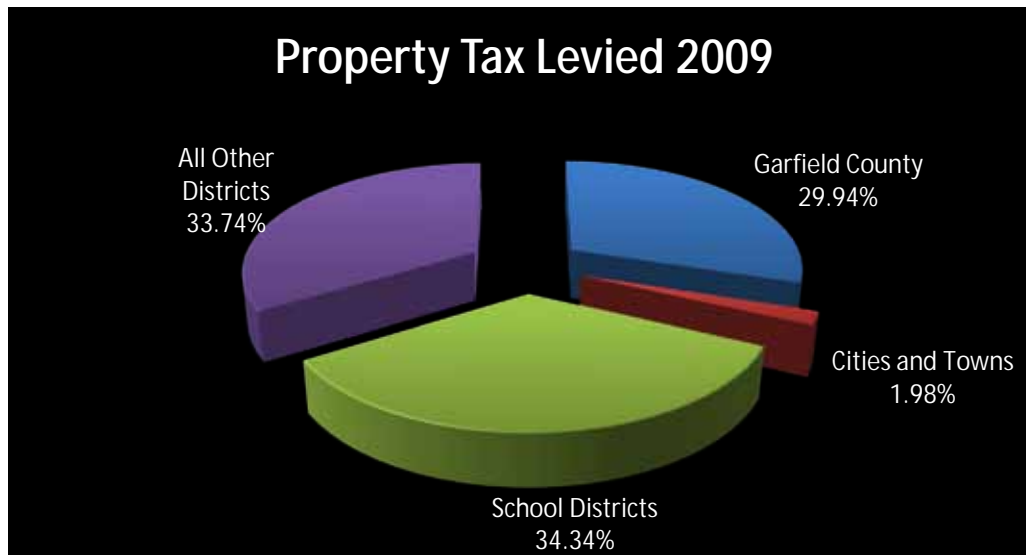
**Garfield County, Colorado**  
**PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**PER \$1,000 ASSESSED VALUATION (MILL LEVY)**

Levy Year	Collection year	Garfield County	Cities and Towns	School Districts	All Other Districts	Total
1999	2000	13.655	38.68	159.47	91.7075	303.5125
2000	2001	13.655	46.473	157.585	93.822	311.535
2001	2002	13.655	42.58	137.326	91.271	284.832
2002	2003	13.655	42.328	133.773	93.176	282.932
2003	2004	13.655	41.436	135.407	96.583	287.081
2004	2005	13.655	41.705	124.636	142.741	322.737
2005	2006	13.655	38.188	98.161	146.873	296.877
2006	2007	13.655	40.279	93.613	134.489	282.036
2007	2008	13.655	39.853	86.241	198.854	338.603
2008	2009	13.655	40.749	84.933	202.837	342.174

**PROPERTY TAX LEVIED**

1999	2000	7,828,860	1,018,505	19,670,948	6,577,537	35,095,850
2000	2001	8,364,084	1,668,709	21,547,157	7,501,129	39,081,079
2001	2002	11,165,326	1,720,359	24,053,340	9,858,197	46,797,222
2002	2003	12,512,014	1,826,200	25,697,564	11,305,758	51,341,536
2003	2004	12,613,418	1,881,783	26,670,219	11,596,403	52,761,823
2004	2005	17,147,984	2,019,098	34,315,139	17,283,352	70,765,573
2005	2006	24,208,292	2,194,124	35,890,187	24,385,827	86,678,430
2006	2007	35,045,196	2,361,003	45,548,224	35,016,973	117,971,396
2007	2008	39,046,737	2,748,863	47,744,366	40,640,720	130,180,686
2008	2009	44,659,836	2,958,917	51,214,791	50,322,352	149,155,896

Source: Garfield County Assessor's Office





**Garfield County, Colorado**  
**PRINCIPAL TAXPAYERS**  
**1999 and 2008 Assessed Valuations**

Taxpayer	Type of Business	1999 Assessed Valuation	Percentage of Total Assessed Valuation	2008 Assessed Valuation	Percentage of Total Assessed Valuation
Williams Production	Utility	*		1,016,093,910	31.07%
Encana Oil & Gas	Utility	*		627,958,480	19.20%
Bill Barrett Corporation	Utility	53,984,860	9.42%	134,005,690	4.10%
Oxy USA Inc	Utility	*		68,573,240	2.10%
Petroleum Development	Utility	*		61,922,000	1.89%
Grand Valley Gathering	Utility	7,136,200		54,965,090	1.68%
Helmerick & Payne	Utility			39,129,860	1.20%
Noble energy	Utility	*		36,161,220	1.11%
Antero Resources	Utility			23,432,500	0.72%
Berry Petroleum Co.	Utility	*		22,628,620	0.69%
Public Service Company of CO	Utility	12,589,400	2.20%	**	
Ballard Petroleum LLC	Utility	11,648,260	2.03%	8,946,000	0.27%
Qwest Corporation (previously US West)	Utility	8,130,300	1.42%	**	
Holy Cross Energy	Utility	5,191,500	0.91%	**	
Antara Resources	Utility	4,019,760	0.70%	**	
Tom Brown Inc.	Utility	3,910,980	0.68%	**	
Crystal River Limited Partnership	Real Estate	3,756,330	0.66%	**	

Source:

Based on a 1999 certified assessed valuation of 573,332,790  
Based on a 2008 certified assessed valuation of 3,270,585,030

\* Not in the top 10 in 1999  
\*\* Not in the top 10 in 2008

**Garfield County, Colorado**  
**COUNTY PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**

<b>Year of Collection</b>	<b>Total Tax Levy</b>	<b>Current Tax Collection</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Ratio of Total Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Ratio of Delinquent Taxes to Tax Levy</b>
2000	7,828,860	7,665,059	97.91%	(20,986)	7,644,073	97.64%	34,287	0.44%
2001	8,364,084	8,229,434	98.39%	(29,500)	8,199,934	98.04%	45,358	0.54%
2002	11,165,326	10,992,682	98.45%	(64,033)	10,928,649	97.88%	66,919	0.60%
2003	12,512,014	12,202,383	97.53%	15,804	12,218,187	97.65%	74,451	0.60%
2004	12,613,418	12,354,016	97.94%	14,523	12,368,539	98.06%	89,040	0.71%
2005	17,147,984	16,953,538	98.87%	(2,698)	16,950,840	98.85%	95,457	0.56%
2006	24,208,292	23,768,803	98.18%	(5,633)	23,763,170	98.16%	109,554	0.45%
2007	35,045,196	34,176,739	97.52%	(13,129)	34,163,610	97.48%	128,817	0.37%
2008	39,046,737	38,419,912	98.39%	3,803	38,423,715	98.40%	165,926	0.42%
2009	44,659,836	43,970,845	98.46%	(1,084,175)	42,886,669	96.03%	192,214	0.43%

Sources: Garfield County Assessor's Office  
Garfield County Treasurer's Office

**Garfield County, Colorado**  
**GENERAL GOVERNMENT REVENUES BY SOURCE**  
 Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeitures	Miscellaneous	Contributions	Interest	Total
2000	12,844,500	193,275	10,336,281	3,107,019	582,141	1,335,524	531,258	1,261,942	30,191,940
2001	13,349,088	251,470	12,738,273	3,522,185	733,237	473,164	512,384	1,111,961	32,691,762
2002	16,459,212	232,813	13,826,553	4,456,499	491,970	848,095	67,863	672,594	37,055,599
2003	18,523,830	435,964	14,947,340	6,016,289	691,718	486,961	77,684	646,869	41,826,655
2004	19,010,387	359,370	17,128,408	4,549,371	28,273	425,663	52,463	601,995	42,155,930
2005	25,366,651	406,811	16,533,366	5,109,135	33,684	511,426	41,256	1,051,837	49,054,166
2006	35,209,210	363,494	20,740,097	6,663,990	37,040	725,674	20,906	2,258,471	66,018,882
2007	45,335,372	341,942	20,279,569	7,000,564	42,071	1,635,111	723,248	3,621,237	78,979,114
2008	50,713,122	389,330	29,290,487	6,997,362	38,086	881,184	282,009	3,123,801	91,715,381
2009	54,886,105	307,342	41,800,237	6,492,155	92,809	1,757,774	19,115,900	1,592,133	126,044,455

Source:  
 Garfield County Finance Department (CAFR)  
 General Government Revenues by Source does not include GASB 34 adjustments

**Garfield County, Colorado**  
**COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**December 31, 2009**

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Garfield County	Amount Applicable to Garfield County
Direct:			
Garfield County	-	100%	-
Overlapping:			
Bluestone Water	*	*	*
Spring Valley Sanitation	*	*	*
Yellow Jacket	*	*	*
River Park Metro District	*	*	*
Town of Parachute	319,782	100%	319,782
Glenwood Rural Fire	745,000	100%	745,000
West Glenwood Sanitation	1,015,000	100%	1,015,000
Mid Valley Metro District	1,180,000	7%	86,848
Glenwood Meadows Metropolitan District No. 1	3,099,000	100%	3,099,000
Grand Valley Fire District	5,363,443	98%	5,256,174
Carbondale & Rural Fire Protection District	6,384,998	88%	5,618,798
City of Rifle	6,993,352	100%	6,993,352
Grand River Hospital	11,190,000	99%	11,078,100
Glenwood Meadows Metropolitan District No. 3	13,266,000	100%	13,266,000
City of Glenwood Springs	18,290,464	100%	18,290,464
Garfield County School District No. 16	41,049,433	100%	41,049,433
Garfield County School District No. RE-1	104,904,984	59%	61,893,941
Garfield County School District No. RE-2	115,683,203	100%	115,683,203
Total Overlapping Debt	329,484,659		284,395,095
Total Direct and Overlapping Debt	329,484,659		284,395,095

Source:  
Individual taxing entities

\* Information not provided.

**Garfield County, Colorado**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**GENERAL OBLIGATION DEBT**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Computation of legal debt limit:</b>										
Taxable assessed valuation	3,270,585,030	2,859,637,150	2,566,473,620	1,772,851,840	1,255,802,500	923,721,600	916,295,550	817,673,220	612,529,040	573,332,790
Plus exempt property	193,319,840	191,153,620	132,985,490	132,985,490	111,467,320	96,110,220	97,736,790	88,027,350	76,069,990	77,346,610
Total assessed value	3,463,904,870	3,050,790,770	2,699,459,110	1,905,837,330	1,367,269,820	1,019,831,820	1,014,032,340	905,700,570	688,599,030	650,679,400
Legal debt limit percentage	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	51,958,573	45,761,862	40,491,887	28,587,560	20,509,047	15,297,477	15,210,485	13,585,509	10,328,985	9,760,191
<b>Amount of debt applicable to debt limit:</b>										
Total long-term borrowings	16,075,000	18,330,000	19,180,000	19,990,000	19,935,000	20,575,000	21,050,000	21,912,139	22,742,881	14,003,530
Less:										
Certificates of participation	(16,075,000)	(18,330,000)	(19,180,000)	(19,990,000)	(19,935,000)	(20,575,000)	(21,050,000)	(21,510,000)	(21,955,000)	(12,780,000)
Lease purchase obligations	-	-	-	-	-	-	-	(402,139)	(787,881)	(1,223,530)
<b>Net borrowings applicable to the debt limit</b>	-	-	-	-	-	-	-	-	-	-
<b>Legal debt margin</b>	51,958,573	45,761,862	40,491,887	28,587,560	20,509,047	15,297,477	15,210,485	13,585,509	10,328,985	9,760,191

Source:  
Colorado Revised Statute 30-26-301  
Garfield County Finance Department (CAFR)

Note: Garfield County has had no general obligation bonded debt in the last ten years. Therefore, the historical table "Ratios of General Bonded Debt" is not included.

**GARFIELD COUNTY  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of	
	General Obligation Bonds	Certificates of Participation	Capital Leases	General Obligation Bonds	Capital Leases		Personal Income *	Per Capita
2000	-	14,003,530	1,223,530	-	-	15,227,060	1.18%	\$ 348
2001	-	22,743,881	787,881	-	-	23,531,762	1.80%	\$ 510
2002	-	21,912,139	402,139	-	-	22,314,278	1.68%	\$ 472
2003	-	21,050,000	-	-	-	21,050,000	1.54%	\$ 436
2004	-	20,575,000	-	-	-	20,575,000	1.36%	\$ 418
2005	-	19,935,000	-	-	-	19,935,000	1.20%	\$ 393
2006	-	19,990,000	-	-	-	19,990,000	1.05%	\$ 377
2007	-	19,180,000	-	-	-	19,180,000	0.90%	\$ 348
2008	-	18,330,000	-	-	-	18,330,000	0.81%	\$ 321
2009	-	16,075,000	-	-	-	16,075,000	**	\$ 286

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

\* See the Schedule of Demographic and Economic Statistics on page H14 for personal income and population data.

\*\* Information not available

**Garfield County, Colorado**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

Fiscal Year	(1) Population	(5) School Enrollment (K-12)	Percent of School Enrollment to Population	(3) Total Labor Force	(3) Unemployment Rate	(2) Total Personal Income (in thousands)	Per Capita Income	(4) Retail Sales
2000	43,791	9,472	21.63%	24,810	2.70%	1,287,032	29,390	545,604,578
2001	46,172	9,549	20.68%	25,622	3.20%	1,305,394	28,272	578,692,211
2002	47,259	9,533	20.17%	26,777	4.60%	1,326,919	28,078	592,376,000
2003	48,290	9,688	20.06%	27,035	5.00%	1,364,000	28,246	612,812,110
2004	49,254	9,872	20.04%	28,239	4.30%	1,508,574	30,628	694,483,087
2005	50,663	10,026	19.79%	30,069	3.80%	1,662,074	32,806	846,085,690
2006	52,969	10,484	19.79%	33,611	3.00%	1,897,743	35,827	1,193,883,211
2007	55,063	10,859	19.72%	35,366	2.50%	2,123,009	38,556	1,363,595,715
2008	57,050	11,578	20.29%	36,899	3.10%	2,262,371	39,656	1,537,613,451
2009	56,298 *	11,508	20.44%	34,570	7.30%	**	**	765,242,267

(1) DOLA website - Demography section

(2) Bureau of Economic Analysis - Regional Economic Accounts section

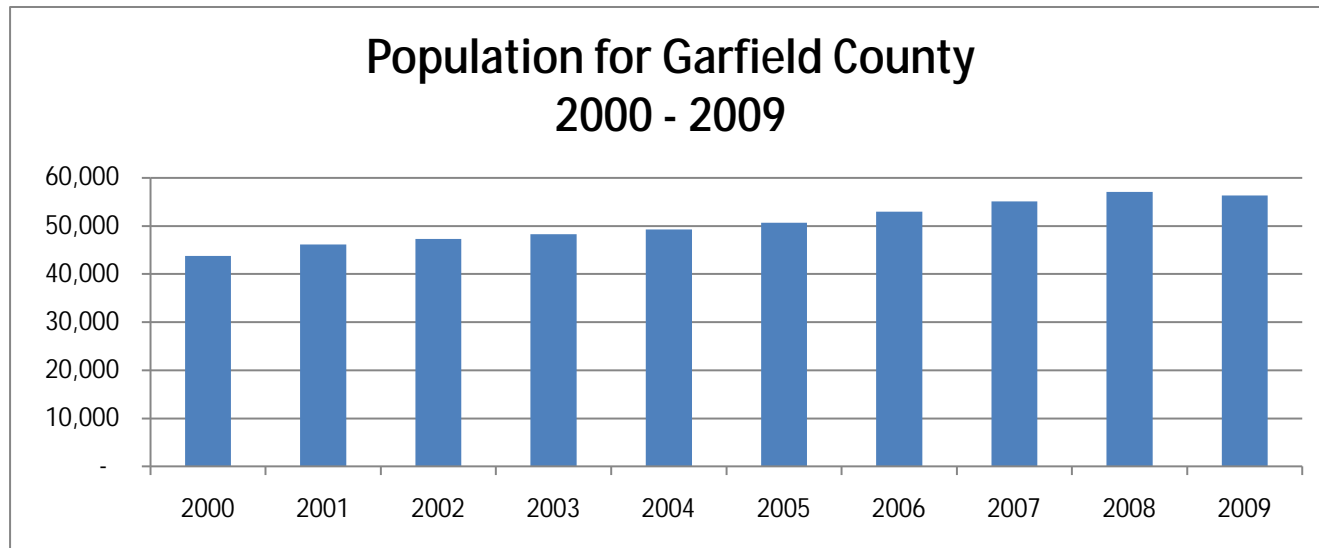
(3) Colorado Department of Labor and Employment website - Labor Market Analysis section

(4) Garfield County Treasurer's Office

(5) Colorado Department of Education website - Colorado Education Statistics section

\* US Census Bureau estimate

\*\* Information not available



## Garfield County, Colorado

### PRINCIPAL EMPLOYERS

December 31, 2009

Employer	Type of Business	Number of Employees 2009	Rank	Percentage of Total 2009
Valley View Hospital	Healthcare	820	1	2.37%
Garfield County	Government	496	2	1.43%
Wal-Mart	Retail	456	3	1.32%
City Market	Retail	369	4	1.07%
City of Glenwood Springs	Government	353	5	1.02%
Glenwood Hot Springs Lodge	Hospitality	205	6	0.59%
Garfield County School Districts	Schools	198	7	0.57%
Holy Cross Energy	Services	163	8	0.47%
Heritage Park Care Center	Healthcare	146	9	0.42%
Target	Retail	134	10	0.39%

Source:

Colorado Department of Labor website

Individual employers

Note:

Comparison to prior years is not provided because data prior to 2008 was not available from all employers.

The Oil and Gas industry was excluded from these figures. Discussions with Oil and Gas industry personnel and consultants revealed that employee counts are not monitored by county and that the industry experiences large swings in employees based on production levels. Additionally, the Oil and Gas industry hires numerous subcontractors which would not be included in the employee count.



**Garfield County, Colorado  
POSITIONS BY DEPARTMENT**

	2005		2006		2007		2008		2009	
	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time
<b>General Government</b>										
Board of Commissioners	3	-	3	-	3	-	3	-	3	-
Assessor	17	1	17	1	17	1	20	1	23	1
Clerk and Recorder	18	3	20	3	22	3	24	3	25	3
Treasurer	7	-	7	-	7	1	7	1	7	1
Surveyor	1	-	1	-	1	-	1	-	1	-
County Attorney	7	-	7	-	8	-	10	-	10	-
County Manager	6	-	6	-	5	-	6	-	6	-
Finance	6	-	7	-	7	-	8	-	9	-
Human Resources	4	1	4	1	4	1	4	1	4	1
Information Technology	7	-	8	-	8	-	9	-	10	-
Purchasing	1	-	1	-	2	-	2	-	3	-
Oil & Gas	1	1	1	1	2	-	2	-	3	-
<b>General Services</b>										
General Ops	1	-	1	-	1	-	1	-	1	-
Facilities Maintenance	2	-	2	-	2	-	2	-	2	-
Building & Planning	11	-	11	-	14	-	16	-	17	-
Engineering	2	-	2	-	2	-	2	-	2	-
<b>Total General Government</b>	<b>94</b>	<b>6</b>	<b>98</b>	<b>6</b>	<b>105</b>	<b>6</b>	<b>117</b>	<b>6</b>	<b>126</b>	<b>6</b>
<b>Culture and Recreation</b>										
Fairgrounds	2	-	2	-	3	-	3	-	3	-
<b>Total Culture and Recreation</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>-</b>
<b>Health and Welfare</b>										
Health Department	18	4	18	4	20	5	22	5	22	5
Dept of Human Services	63	10	68	12	81	4	87	5	87	8
<b>Total Health and Welfare</b>	<b>81</b>	<b>14</b>	<b>86</b>	<b>16</b>	<b>101</b>	<b>9</b>	<b>109</b>	<b>10</b>	<b>109</b>	<b>13</b>
<b>Public Safety</b>										
Coroner	1	-	1	-	1	-	1	-	1	-
Criminal Justice Services	14	-	14	-	17	-	18	-	19	-
Commissary	-	2	-	2	-	2	-	2	-	2
Sheriff	105	1	113	1	131	4	143	4	145	2
<b>Total Public Safety</b>	<b>120</b>	<b>3</b>	<b>128</b>	<b>3</b>	<b>149</b>	<b>6</b>	<b>162</b>	<b>6</b>	<b>165</b>	<b>4</b>
<b>Public Works</b>										
Road and Bridge	43	2	46	2	41	2	44	2	49	1
Airport	1	1	1	1	1	2	1	2	2	2
<b>Total Public Works</b>	<b>44</b>	<b>3</b>	<b>47</b>	<b>3</b>	<b>42</b>	<b>4</b>	<b>45</b>	<b>4</b>	<b>51</b>	<b>3</b>
<b>Business-type Activities</b>										
Solid Waste Disposal	3	4	3	4	3	4	7	4	8	4
<b>Total Solid Waste</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>7</b>	<b>4</b>	<b>8</b>	<b>4</b>
<b>Intergovernmental Services</b>										
Motor Pool	2	-	2	-	2	-	4	-	4	-
<b>Total Intergovernmental</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>4</b>	<b>-</b>
<b>Library</b>										
Library	29	17	29	17	not a part of county government after 2006					
<b>Total Library</b>	<b>29</b>	<b>17</b>	<b>29</b>	<b>17</b>						
<b>Total Budgeted Employees</b>	<b>375</b>	<b>47</b>	<b>395</b>	<b>49</b>	<b>405</b>	<b>29</b>	<b>447</b>	<b>30</b>	<b>466</b>	<b>30</b>

Source:  
Garfield County Budget Documents

**GARFIELD COUNTY, COLORADO**  
**CAPITAL ASSETS BY FUNCTION/PROGRAM**  
**December 31, 2009**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Government										
Buildings	4	4	4	4	4	4	4	4	3	3
Public Safety										
Buildings	3	3	2	1	1	1	1	1	1	1
Equipment (pieces)	107	93	81	69	54	51	48	46	44	42
Public Works										
Buildings	8	8	6	6	6	6	6	6	6	6
Infrastructure (road miles maintained)	1,617	1,626	1,630	1,636	1,643	1,648	1,688	1,706	Not available prior to 2002	
Road Maintenance Equipment	179	161	160	161	154	146	139	132	125	119
Public Health and Welfare										
Buildings	3	3	3	2	2	2	2	2	1	1
Culture and Recreation										
Buildings	3	3	3	3	3	3	2	2	2	2
Business-Type Activities										
Buildings	2	2	2	2	2	2	2	2	2	2
Waste Compaction/Movement (pieces)	17	15	15	13	11	10	10	10	10	10
Intergovernmental										
Buildings	1	1	1	1	1	1	1	1	-	-
Library										
Library	-	-	-	6	6	6	6	6	6	6

Source:  
Garfield County Finance Department

**Garfield County, Colorado**  
**Operating Indicators by Function/Program**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>General Government</b>										
Number of Employees	132	123	111	104	100	Information not available prior to 2005				
Building(s) Sq. footage	31,385	31,385	25,965	30,106	27,882	Information not available prior to 2005				
<b>Service Level</b>										
Tax notices/certificates	30,289	51,471	50,586	51,252	50,173	48,947	47,603	46,343	44,438	42,780
Documents recorded	19,085	20,562	26,039	24,946	23,498	22,263	26,083	23,152	20,422	16,906
Number of active voters	23,851	22,955	19,501	18,130	16,752	15,798	13,953	13,134	12,324	11,455
Parcels assessed	51,471	50,586	51,252	50,173	48,947	47,603	46,343	44,438	42,780	40,682
Building permits issued	293	401	525	498	408	392	365	376	380	417
<b>Public Safety</b>										
Number of Employees	169	168	155	131	123	Information not available prior to 2005				
Building(s) Sq. footage	74,091	74,091	58,625	70,804	56,820	Information not available prior to 2005				
<b>Service Level</b>										
Calls for Law Enforcement Service	92,203	83,624	84,948*	101,530*	100,808	97,971	95,645	88,437	60,349	Information not available
Jail bookings	2,899	3,231	3,721	3,799	3,270	3,420	2,735	2,458	2,903	not
Useful Public Service Clients Sentenced	1,183	1,674	1,896	1,730	1,779	1,625	1,488	1,429	1,370	1,311
<b>Public Works</b>										
Number of Employees	54	49	46	50	47	Information not available prior to 2005				
Building(s) Sq. footage	51,875	51,875	Information not available prior to 2008							
<b>Service Level</b>										
Miles of road maintained	1,617	1,626	1,630	1,636	1,643	1,648	1,688	1,706	Information not available prior to 2002	
<b>Health and Welfare</b>										
Number of Employees	122	119	110	102	95	Information not available prior to 2005				
Building(s) Sq. footage	35,251	35,251	35,251	41,896	41,896	Information not available prior to 2005				
<b>Service Level</b>										
Immunizations	14,801	9,213	10,293	15,259	15,629	Information not available prior to 2005				
Birth Certificates	not available	992	991	945	816	803	871	855	782	786
Death Certificates	281	261	277	289	268	271	310	279	258	258
Human Services Caseload	4,359	3,344	3,014	3,334	Information not available prior to 2006					
<b>Culture and Recreation</b>										
Number of Employees	3	3	3	2	2	Information not available prior to 2005				
Building(s) Sq. footage	39,500	39,500	Information not available prior to 2008							
<b>Service Level</b>										
Fairground service days	365	365	365	365	365	365	365	365	365	365
County Fair attendance	4,000	3,000	5,000	6,000	8,000	10,000	Information not available prior to 2004			
<b>Business-type Activities</b>										
Number of Employees	12	11	7	7	7	Information not available prior to 2005				
Building(s) Sq. footage	4,821	4,821	Information not available prior to 2008							
<b>Service Level</b>										
Cubic yds of landfill space consumed	53,800	87,106	89,252	60,040	55,771	56,053	40,780	33,608	35,680	32,574
<b>Intergovernmental</b>										
Number of Employees	4	4	2	2	2	Information not available prior to 2005				
Building(s) Sq. footage	Information not available									
<b>Library</b>										
Number of Employees	**	**	**	46	46	Information not available prior to 2005				
Building(s) Sq. footage	**	**	**	46,745	46,745	Information not available prior to 2005				

Source:

(1) Garfield County departments and documents

(2) Colorado Department of Public Health & Environment

\*Numbers are projected for year based on seven months of data for current year.

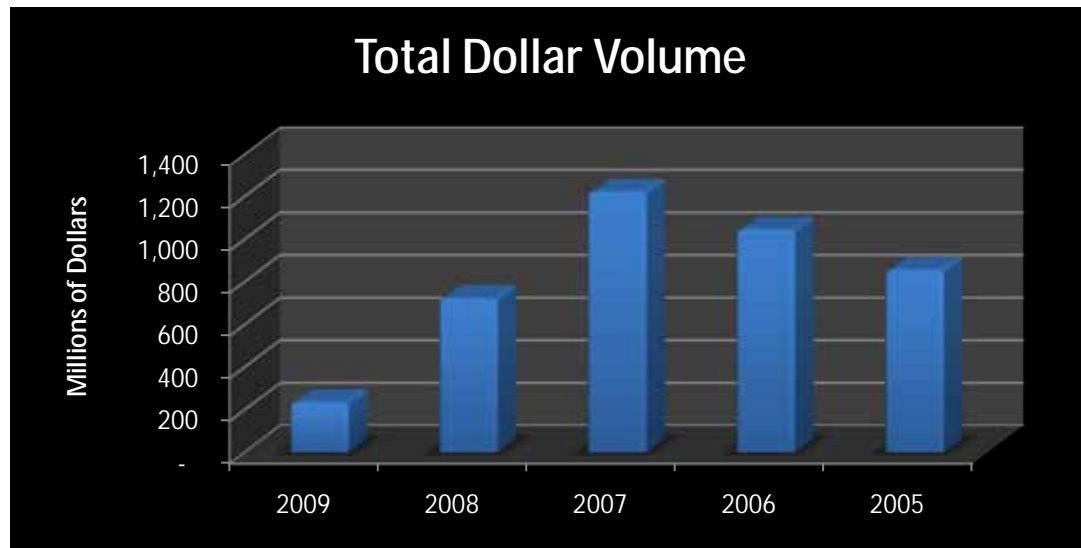
\*\*Library became separate entity after 2006.

**Garfield County, Colorado**  
**Property Transfers - Total Dollar Volume**  
**Last Five Fiscal Years**

**Dollar Volume**

Month	2009	2008	2007	2006	2005
January	16,624,800	69,205,900	92,346,900	53,279,100	55,518,500
February	14,143,900	102,818,300	53,852,300	41,301,100	36,032,100
March	10,759,800	48,078,900	93,135,200	87,858,300	51,237,500
April	20,680,100	85,697,500	98,420,300	66,939,000	55,945,300
May	15,653,500	61,858,400	121,937,600	96,372,600	69,472,000
June	28,415,500	72,589,200	106,104,300	89,135,600	89,577,700
July	24,760,700	68,893,800	157,463,100	100,260,500	69,683,500
August	21,537,650	56,415,900	103,403,600	101,278,900	71,598,100
September	17,315,200	55,872,200	94,217,300	91,258,700	98,475,300
October	18,898,900	35,180,900	104,331,100	85,807,900	76,845,900
November	13,072,600	28,896,600	72,937,800	127,843,600	102,825,400
December	34,301,900	37,660,100	124,476,100	104,042,100	78,755,300
<b>Total</b>	<b>236,164,550</b>	<b>723,167,700</b>	<b>1,222,625,600</b>	<b>1,045,377,400</b>	<b>855,966,600</b>

Source: Land Title Market Analysis Report posted on Glenwood Chamber of Commerce Website

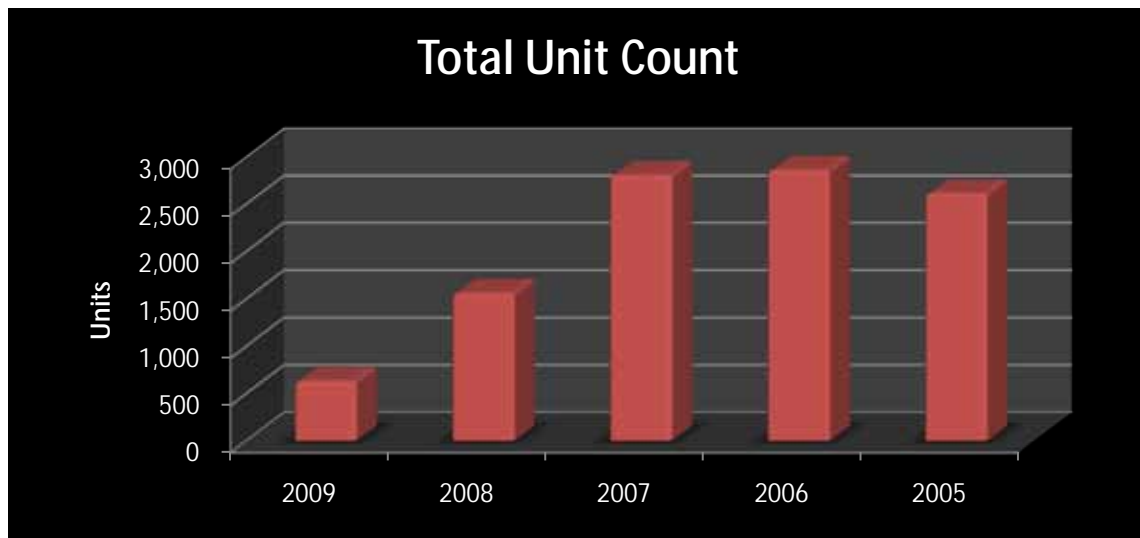


**Garfield County, Colorado**  
**Property Transfers - Unit Count**  
**Last Five Fiscal Years**

**Unit Count**

Month	2009	2008	2007	2006	2005
January	38	169	237	158	148
February	46	125	138	125	140
March	33	120	237	227	206
April	43	171	244	211	203
May	43	179	313	261	217
June	75	153	268	267	253
July	64	153	312	282	238
August	57	140	252	318	234
September	61	120	232	292	266
October	57	95	228	259	253
November	46	65	166	241	224
December	68	70	178	215	230
<b>Total</b>	<b>631</b>	<b>1,560</b>	<b>2,805</b>	<b>2,856</b>	<b>2,612</b>

Source: Land Title Market Analysis Report posted on Glenwood Chamber of Commerce Website



**Garfield County, Colorado**  
**Property Transfers - Average Property Prices**  
**Last Five Fiscal Years**

**Average Property Prices**

Month	2009	2008	2007	2006	2005
January	437,495	409,502	389,649	337,209	375,125
February	307,476	822,546	390,234	330,409	257,372
March	326,055	400,658	392,976	387,041	248,726
April	480,933	501,155	403,362	317,246	275,593
May	364,035	345,578	389,577	369,244	320,147
June	378,873	474,439	395,912	333,841	354,062
July	386,886	450,286	504,689	355,534	292,788
August	377,854	402,971	410,332	318,487	305,975
September	283,856	465,602	406,109	312,530	370,208
October	331,560	370,325	457,593	331,305	303,739
November	284,187	444,563	439,384	530,471	459,042
December	504,440	538,001	699,304	483,917	342,414
Annual Average	371,971	468,802	439,927	367,269	325,433

Source: Land Title Market Analysis Report posted on Glenwood Chamber of Commerce Website

