



## SUPPLEMENTARY INFORMATION

### **Capital Projects Fund:**

Capital Expenditures Fund – accounts for financing various capital improvement projects in Garfield County. Sources of revenue include property tax, grants and contributions.

### **Special Revenue Funds:**

Airport Fund – accounts for operations at the County airport.

Conservation Trust Fund – accounts for lottery revenues received from the State of Colorado to be used for the acquisition and development of parks and recreational sites within Garfield County.

Grant Fund – accounts for monies that Garfield County has received through grant funding to be used on behalf of Garfield County.

Clerk & Recorder EFTF Fund – accounts for the revenues and expenditures related to the collection of a surcharge, which is to be used solely to defray the costs of implementing and providing electronic filing and recording capabilities.

Traffic Study Fund – accounts for revenues received from building & planning activity related to subdivision development. The revenues are to be used to address traffic/road concerns in the areas in which the subdivisions were approved.

Retirement Fund – accounts for the activities of the County retirement plan. The County levies a portion of property tax to fund its contribution to the plan.

Traveler's Highland PID – accounts for all revenues and expenditures of real and personal property tax dollars collected from property located within the district for specific purposes supported by statute and governing documents of the PID.

Public Health Fund – accounts for all revenues and expenditures related to the administration of public health services and programs. This fund was set up pursuant to Senate Bill 08-194.

**Garfield County, Colorado**  
**Capital Expenditures Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance Positive (Negative)</u>
<b>Revenues</b>				
Taxes				
Property tax revenue	\$ 2,500,000	\$ 2,500,000	\$ 2,497,810	\$ (2,190)
Specific ownership tax	-	-	121,009	121,009
Delinquent tax and interest	-	-	257,935	257,935
Intergovernmental				
Federal grants	140,297	140,297	140,297	-
State grants	13,779,304	13,779,304	7,618,214	(6,161,090)
Local grants	440,000	440,000	440,000	-
Investment income	90,000	60,000	49,775	(10,225)
Contributions	300,000	300,000	300,000	-
Miscellaneous	-	16,675	16,674	(1)
<b>Total Revenues</b>	<u>17,249,601</u>	<u>17,236,276</u>	<u>11,441,714</u>	<u>(5,794,562)</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	521,000	3,791,560	3,522,865	268,695
Public safety	835,000	956,209	169,770	786,439
Public works	12,300,000	12,300,000	7,357,462	4,942,538
Culture and recreation	296,000	333,141	238,733	94,408
<b>Debt Service</b>				
Principal retirement	1,010,000	15,560,000	15,560,000	-
Interest	674,396	389,305	417,666	(28,361)
Other charges	4,200	4,200	4,200	-
<b>Total Expenditures</b>	<u>15,640,596</u>	<u>33,334,415</u>	<u>27,270,696</u>	<u>6,063,719</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 1,609,005</u>	<u>\$ (16,098,139)</u>	<u>\$ (15,828,982)</u>	<u>\$ 269,157</u>
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	8,794	8,794
Transfers in	-	8,932,872	8,932,872	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>8,932,872</u>	<u>8,941,666</u>	<u>8,794</u>
<b>Net Change in Fund Balances</b>	<u>\$ 1,609,005</u>	<u>\$ (7,165,267)</u>	<u>\$ (6,887,316)</u>	<u>\$ 277,951</u>
<b>Fund Balances Beginning of Year</b>			<u>20,057,333</u>	
<b>Fund Balances End of Year</b>			<u>\$ 13,170,017</u>	

The accompanying notes are an integral part of these financial statements.

Garfield County, Colorado  
 Combining Balance Sheet  
 Non-major Governmental Funds  
 December 31, 2012

	<u>Airport</u>	<u>Conservation Trust</u>	<u>Grant</u>	<u>Clerk and Recorder EFTF</u>	<u>Traffic Study</u>
<b>Assets</b>					
Cash and investments	\$ 2,392,483	\$ 14,414	\$ 99,695	\$ 32,345	\$ 732,049
Accounts receivable	118,955	-	27,361	1,358	-
Due from other funds	6,041	1,842	229	137	-
<b>Total Assets</b>	<u>\$ 2,517,479</u>	<u>\$ 16,256</u>	<u>\$ 127,285</u>	<u>\$ 33,840</u>	<u>\$ 732,049</u>
<b>Liabilities</b>					
Accounts payable	\$ 174,445	\$ -	\$ 27,360	\$ -	\$ -
Accrued expenditures	11,475	-	-	-	-
Due to other funds	10,543	-	-	-	(12)
<b>Total Liabilities</b>	<u>196,463</u>	<u>-</u>	<u>27,360</u>	<u>-</u>	<u>(12)</u>
<b>Deferred Inflow of Resources</b>					
Unavailable property tax revenue	119,279	-	-	-	-
<b>Total Deferred Inflow of Resources</b>	<u>119,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Spendable:					
Restricted	-	16,256	99,925	-	-
Committed	2,201,737	-	-	33,840	732,061
<b>Total Fund Balances</b>	<u>2,201,737</u>	<u>16,256</u>	<u>99,925</u>	<u>33,840</u>	<u>732,061</u>
<b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b>	<u>\$ 2,517,479</u>	<u>\$ 16,256</u>	<u>\$ 127,285</u>	<u>\$ 33,840</u>	<u>\$ 732,049</u>

The accompanying notes are an integral part of these financial statements.

<u>Retirement</u>	<u>Traveler's Highland PID</u>	<u>Public Health</u>	<u>Total Non-major Governmental Funds</u>
\$ 1,518,295	\$ 170,257	\$ 1,505,145	\$ 6,464,683
1,753,267	41,789	189,650	2,132,380
731	-	6,267	15,247
<u>\$ 3,272,293</u>	<u>\$ 212,046</u>	<u>\$ 1,701,062</u>	<u>\$ 8,612,310</u>
\$ -	\$ 56,700	\$ 125,305	\$ 383,810
-	-	53,423	64,898
-	-	7,737	18,268
<u>-</u>	<u>56,700</u>	<u>186,465</u>	<u>466,976</u>
1,753,267	41,789	-	1,914,335
<u>1,753,267</u>	<u>41,789</u>	<u>-</u>	<u>1,914,335</u>
-	-	1,514,597	1,630,778
1,519,026	113,557	-	4,600,221
<u>1,519,026</u>	<u>113,557</u>	<u>1,514,597</u>	<u>6,230,999</u>
<u>\$ 3,272,293</u>	<u>\$ 212,046</u>	<u>\$ 1,701,062</u>	<u>\$ 8,612,310</u>

The accompanying notes are an integral part of these financial statements.

Garfield County, Colorado  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Non-major Governmental Funds  
 For the Year Ended December 31, 2012

	Airport	Conservation Trust	Grant	Clerk and Recorder EFTF	Traffic Study
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	744,257	184,195	843,208	-	-
Charges for services	318,261	-	-	-	1,237
Investment income	-	203	218	58	1,643
Contributions	-	-	-	-	-
Miscellaneous	53,187	-	-	15,038	-
<b>Total Revenues</b>	<u>1,115,705</u>	<u>184,398</u>	<u>843,426</u>	<u>15,096</u>	<u>2,880</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	-	-	850,764	7,345	-
Public safety	-	-	-	-	-
Public works	1,067,504	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	190,000	-	-	-
<b>Total Expenditures</b>	<u>1,067,504</u>	<u>190,000</u>	<u>850,764</u>	<u>7,345</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>48,201</u>	<u>(5,602)</u>	<u>(7,338)</u>	<u>7,751</u>	<u>2,880</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	(2,500,000)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(2,500,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(2,451,799)	(5,602)	(7,338)	7,751	2,880
<b>Fund Balances Beginning of Year</b>	<u>4,653,536</u>	<u>21,858</u>	<u>107,263</u>	<u>26,089</u>	<u>729,181</u>
<b>Fund Balances End of Year</b>	<u>\$ 2,201,737</u>	<u>\$ 16,256</u>	<u>\$ 99,925</u>	<u>\$ 33,840</u>	<u>\$ 732,061</u>

The accompanying notes are an integral part of these financial statements.

<b>Retirement</b>	<b>Traveler's Highland PID</b>	<b>Public Health</b>	<b>Non-major Governmental Funds</b>
\$ 548,137	\$ 95,337	\$ 321,139	\$ 964,613
23	-	820,019	2,591,702
-	-	144,438	463,936
-	-	-	2,122
-	-	86,949	86,949
73,076	-	7	141,308
<u>621,236</u>	<u>95,337</u>	<u>1,372,552</u>	<u>4,250,630</u>
332,605	-	-	1,190,714
418,272	-	-	418,272
132,737	108,538	-	1,308,779
248,238	-	2,439,703	2,687,941
-	-	-	190,000
<u>1,131,852</u>	<u>108,538</u>	<u>2,439,703</u>	<u>5,795,706</u>
<u>(510,616)</u>	<u>(13,201)</u>	<u>(1,067,151)</u>	<u>(1,545,076)</u>
-	-	1,624,000	1,624,000
-	-	-	(2,500,000)
-	-	1,624,000	(876,000)
(510,616)	(13,201)	556,849	(2,421,076)
<u>2,029,642</u>	<u>126,758</u>	<u>957,748</u>	<u>8,652,075</u>
<u>\$ 1,519,026</u>	<u>\$ 113,557</u>	<u>\$ 1,514,597</u>	<u>\$ 6,230,999</u>

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Airport Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance Positive (Negative)</u>
<b>Revenues</b>				
Intergovernmental				
Federal grants	\$ 150,000	\$ 631,896	\$ 631,896	\$ -
State grants	235,422	102,975	112,361	9,386
Charges for services	312,930	312,930	318,261	5,331
Miscellaneous	45,494	45,494	53,187	7,693
<b>Total Revenues</b>	<u>743,846</u>	<u>1,093,295</u>	<u>1,115,705</u>	<u>22,410</u>
<b>Expenditures</b>				
<b>Current</b>				
Public works				
Personnel costs	323,605	329,302	308,853	20,449
Purchased services	135,265	209,634	145,223	64,411
Operating costs	308,241	308,241	275,261	32,980
Other expenses	-	-	303	(303)
Capital outlay	440,430	419,816	337,864	81,952
<b>Total Expenditures</b>	<u>1,207,541</u>	<u>1,266,993</u>	<u>1,067,504</u>	<u>199,489</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(463,695)	(173,698)	48,201	221,899
<b>Other Financing Sources (Uses)</b>				
Transfers (out)	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ (2,963,695)</u>	<u>\$ (2,673,698)</u>	<u>\$ (2,451,799)</u>	<u>\$ 221,899</u>
<b>Fund Balances Beginning of Year</b>			<u>4,653,536</u>	
<b>Fund Balances End of Year</b>			<u>\$ 2,201,737</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Intergovernmental				
State grants	\$ 190,000	\$ 190,000	\$ 184,195	\$ (5,805)
Investment income	100	100	203	103
<b>Total Revenues</b>	<u>190,100</u>	<u>190,100</u>	<u>184,398</u>	<u>(5,702)</u>
<b>Expenditures</b>				
<b>Current</b>				
Culture and recreation	190,000	190,000	190,000	-
<b>Total Expenditures</b>	<u>190,000</u>	<u>190,000</u>	<u>190,000</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ 100</u>	<u>\$ 100</u>	\$ (5,602)	<u>\$ (5,702)</u>
<b>Fund Balances Beginning of Year</b>			<u>21,858</u>	
<b>Fund Balances End of Year</b>			<u>\$ 16,256</u>	

The accompanying notes are an integral part of these financial statements.



**Garfield County, Colorado**  
**Grant Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Intergovernmental				
Federal grants	\$ 450,000	\$ 803,000	\$ 843,208	\$ 40,208
State grants	-	44,623	-	(44,623)
Investment income	-	-	218	218
<b>Total Revenues</b>	<u>450,000</u>	<u>847,623</u>	<u>843,426</u>	<u>(4,197)</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	450,000	847,623	850,764	(3,141)
<b>Total Expenditures</b>	<u>450,000</u>	<u>847,623</u>	<u>850,764</u>	<u>(3,141)</u>
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	\$ (7,338)	<u>\$ (7,338)</u>
<b>Fund Balances Beginning of Year</b>			<u>107,263</u>	
<b>Fund Balances End of Year</b>			<u>\$ 99,925</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Clerk and Recorder EFTF Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 58	\$ 58
Miscellaneous	15,000	15,000	15,038	38
<b>Total Revenues</b>	<u>15,000</u>	<u>15,000</u>	<u>15,096</u>	<u>96</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
Clerk and recorder	7,400	7,400	7,345	55
<b>Total Expenditures</b>	<u>7,400</u>	<u>7,400</u>	<u>7,345</u>	<u>55</u>
<b>Net Change in Fund Balances</b>	<u>\$ 7,600</u>	<u>\$ 7,600</u>	\$ 7,751	<u>\$ 151</u>
<b>Fund Balances Beginning of Year</b>			<u>26,089</u>	
<b>Fund Balances End of Year</b>			<u>\$ 33,840</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Traffic Study Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
<b>Revenues</b>				
Charges for services	\$ -	\$ -	\$ 1,237	\$ 1,237
Investment income	-	-	1,643	1,643
<b>Total Revenues</b>	-	-	2,880	2,880
<b>Expenditures</b>				
<b>Current</b>				
General government	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	\$ 2,880	<u>\$ 2,880</u>
<b>Fund Balances Beginning of Year</b>			<u>729,181</u>	
<b>Fund Balances End of Year</b>			<u>\$ 732,061</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Retirement Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Taxes				
Property tax revenue	\$ 500,000	\$ 500,000	\$ 499,013	\$ (987)
Specific ownership tax	104,715	104,715	24,202	(80,513)
Delinquent tax and interest	15,000	15,000	24,922	9,922
Intergovernmental				
State grants	-	-	23	23
Miscellaneous	45,000	45,000	73,076	28,076
<b>Total Revenues</b>	<u>664,715</u>	<u>664,715</u>	<u>621,236</u>	<u>(43,479)</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	366,318	370,611	332,605	38,006
Public safety	458,228	469,207	418,272	50,935
Public works	138,472	141,625	132,737	8,888
Health and welfare	270,342	282,848	248,238	34,610
<b>Total Expenditures</b>	<u>1,233,360</u>	<u>1,264,291</u>	<u>1,131,852</u>	<u>132,439</u>
<b>Net Change in Fund Balances</b>	<u>\$ (568,645)</u>	<u>\$ (599,576)</u>	<u>\$ (510,616)</u>	<u>\$ 88,960</u>
<b>Fund Balances Beginning of Year</b>			<u>2,029,642</u>	
<b>Fund Balances End of Year</b>			<u>\$ 1,519,026</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Traveler's Highland PID**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Taxes				
Property tax revenue	\$ 71,057	\$ 71,057	\$ 86,426	\$ 15,369
Specific ownership tax	-	-	3,435	3,435
Delinquent tax and interest	-	-	5,476	5,476
<b>Total Revenues</b>	<u>71,057</u>	<u>71,057</u>	<u>95,337</u>	<u>24,280</u>
<b>Expenditures</b>				
<b>Current</b>				
Public works	<u>151,400</u>	<u>151,400</u>	<u>108,538</u>	<u>42,862</u>
<b>Total Expenditures</b>	<u>151,400</u>	<u>151,400</u>	<u>108,538</u>	<u>42,862</u>
<b>Net Change in Fund Balances</b>	<u>\$ (80,343)</u>	<u>\$ (80,343)</u>	<u>\$ (13,201)</u>	<u>\$ 67,142</u>
<b>Fund Balances Beginning of Year</b>			<u>126,758</u>	
<b>Fund Balances End of Year</b>			<u>\$ 113,557</u>	

The accompanying notes are an integral part of these financial statements.

**Garfield County, Colorado**  
**Public Health Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Final Budget Variance Positive (Negative)</b>
<b>Revenues</b>				
Taxes				
Sales tax	\$ 226,079	\$ 226,079	\$ 321,139	\$ 95,060
Intergovernmental				
Federal grants	347,122	347,122	402,885	55,763
State grants	301,983	301,983	370,681	68,698
Local grants	25,423	37,436	46,453	9,017
Charges for services	132,000	132,000	144,438	12,438
Contributions	-	86,949	86,949	-
Miscellaneous	-	-	7	7
<b>Total Revenues</b>	<u>1,032,607</u>	<u>1,131,569</u>	<u>1,372,552</u>	<u>240,983</u>
<b>Expenditures</b>				
<b>Current</b>				
Health and welfare	<u>2,580,801</u>	<u>2,944,851</u>	<u>2,439,703</u>	<u>505,148</u>
<b>Total Expenditures</b>	<u>2,580,801</u>	<u>2,944,851</u>	<u>2,439,703</u>	<u>505,148</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,548,194)	(1,813,282)	(1,067,151)	746,131
<b>Other Financing Sources (Uses)</b>				
Transfers in	<u>1,600,000</u>	<u>1,624,000</u>	<u>1,624,000</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,600,000</u>	<u>1,624,000</u>	<u>1,624,000</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ 51,806</u>	<u>\$ (189,282)</u>	<u>\$ 556,849</u>	<u>\$ 746,131</u>
<b>Fund Balances Beginning of Year</b>			<u>957,748</u>	
<b>Fund Balances End of Year</b>			<u>\$ 1,514,597</u>	

The accompanying notes are an integral part of these financial statements.



## **PROPRIETARY FUNDS**

### Enterprise Fund

Enterprise funds are used to account for any activity for which a fee is charged to external users for good or services.

Solid Waste Disposal Fund – accounts for all the expenses of Garfield County's solid waste management operations. Sources of revenue include fees, grants and miscellaneous revenues from recycled goods.

### Internal Service Fund

Internal service funds are used to account for services to other departments or agencies of the government, or to other governments on a cost-reimbursement basis.

Motor Pool Fund – accounts for the repair and maintenance costs for all the County's vehicles and equipment. The primary source of revenue is charges to various departments based on actual usage.

**Garfield County, Colorado**  
**Solid Waste Fund**  
**Schedule of Revenues, Expenditures and Changes in Net Position -**  
**Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis**  
**For the Year Ended December 31, 2012**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance Positive (Negative)</u>
<b>Revenues</b>				
Charges for services	\$ 1,365,000	\$ 1,365,000	\$ 1,101,790	\$ (263,210)
Others	-	-	3,340	3,340
Transfers in	-	61,000	68,374	7,374
<b>Total Revenues</b>	<u>1,365,000</u>	<u>1,426,000</u>	<u>1,173,504</u>	<u>(252,496)</u>
<b>Expenditures</b>				
Personnel	562,552	571,411	497,409	74,002
Purchased services	471,616	471,616	236,021	235,595
Materials and supplies	164,230	164,230	70,392	93,838
Capital outlay	1,040,000	1,040,000	646,388	393,612
<b>Total Expenditures</b>	<u>2,238,398</u>	<u>2,247,257</u>	<u>1,450,210</u>	<u>797,047</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures - Non-GAAP Basis</b>	<u>\$ (873,398)</u>	<u>\$ (821,257)</u>	<u>\$ (276,706)</u>	<u>\$ 544,551</u>
<b>Add:</b>				
Capitalized purchases			646,389	
<b>Less:</b>				
Closure/post-closure care			(37,447)	
Depreciation expense			<u>(404,183)</u>	
<b>Change in Net Position - GAAP Basis</b>			<u>\$ (71,947)</u>	

The accompanying notes are an integral part of these financial statements.



**Garfield County, Colorado**  
**Motor Pool Fund**  
**Schedule of Revenues, Expenditures and Changes in Net Position -**  
**Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis**  
**For the Year Ended December 31, 2012**

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
<b>Revenues</b>				
Charges for services	\$ 1,814,000	\$ 1,814,000	\$ 1,819,636	\$ 5,636
Sale of capital assets	-	-	4,714	4,714
<b>Total Revenues</b>	<u>1,814,000</u>	<u>1,814,000</u>	<u>1,824,350</u>	<u>10,350</u>
<b>Expenditures</b>				
Personnel	290,987	296,099	283,732	12,367
Purchased services	274,545	274,545	186,104	88,441
Materials and supplies	641,200	641,200	580,568	60,632
Capital outlay	1,134,800	1,134,800	783,286	351,514
<b>Total Expenditures</b>	<u>2,341,532</u>	<u>2,346,644</u>	<u>1,833,690</u>	<u>512,954</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures - Non-GAAP Basis</b>	<u>\$ (527,532)</u>	<u>\$ (532,644)</u>	\$ (9,340)	<u>\$ 523,304</u>
<b>Add:</b>				
Capitalized purchases			778,937	
<b>Less:</b>				
Loss on sale of assets			(23,170)	
Depreciation expense			<u>(597,252)</u>	
<b>Change in Net Position - GAAP Basis</b>			<u>\$ 149,175</u>	

The accompanying notes are an integral part of these financial statements.



## **FIDUCIARY FUNDS**

### Agency Funds

Agency funds are used to account for short-term custodial collections on resources on behalf of another individual, entity, or government.

Section 125 Plan Fund – accounts for employee flex benefit transactions.

Jail Inmate Fund – accounts for the monies held on behalf of clients (inmates) while they are serving their sentences.

Grants Fund – accounts for monies held on behalf of various entities that have received grant funding for which Garfield County's role is to administer.

Agency Fund – accounts for monies held on behalf of clients in Community Correction residential facilities; asset forfeiture funds; and the Collaborative Management Program serving "at risk" youth.

County Treasurer Fund – accounts for the monies collected (principally tax collections) by the Garfield County Treasurer for various local government entities within the County.

County Clerk Fund – accounts for the monies collected by the Garfield County Clerk for recording, licenses, and motor vehicle transactions.

**Garfield County, Colorado**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended December 31, 2012**

	Balance 1/1/12	Additions	Deductions	Balance 12/31/12
<b>Section 125 Plan</b>				
<b>Assets</b>				
Cash and investments	\$ 59,463	\$ 208,610	\$ (200,210)	\$ 67,863
<b>Liabilities</b>				
Due to others	\$ 59,463	\$ 208,610	\$ (200,210)	\$ 67,863
<b>Jail Inmate</b>				
<b>Assets</b>				
Cash and investments	\$ 12,017	\$ 98,623	\$ (10,000)	\$ 100,640
<b>Liabilities</b>				
Due to others	\$ 12,017	\$ 98,623	\$ (10,000)	\$ 100,640
<b>Grants</b>				
<b>Assets</b>				
Cash and investments	\$ 50,515	\$ 166,585	\$ (217,081)	\$ 19
<b>Liabilities</b>				
Due to others	\$ 50,515	\$ 166,585	\$ (217,081)	\$ 19
<b>Agency</b>				
<b>Assets</b>				
Cash and investments	\$ 390,975	\$ 6,372,769	\$ (6,593,414)	\$ 170,330
<b>Liabilities</b>				
Due to others	\$ 390,975	\$ 6,372,769	\$ (6,593,414)	\$ 170,330
<b>County Treasurer</b>				
<b>Assets</b>				
Cash and investments	\$ 4,436,688	\$ 441,745,664	\$ (442,669,893)	\$ 3,512,459
<b>Liabilities</b>				
Due to other governments	\$ 4,436,688	\$ 441,745,664	\$ (442,669,893)	\$ 3,512,459
<b>County Clerk</b>				
<b>Assets</b>				
Cash and investments	\$ 268,411	\$ 18,582,877	\$ (17,902,299)	\$ 948,989
<b>Liabilities</b>				
Due to other governments	\$ 268,411	\$ 18,582,877	\$ (17,902,299)	\$ 948,989
<b>Total</b>				
<b>Assets</b>				
Cash and investments	\$ 5,218,069	\$ 467,175,128	\$ (467,592,897)	\$ 4,800,300
	<u>\$ 5,218,069</u>	<u>\$ 467,175,128</u>	<u>\$ (467,592,897)</u>	<u>\$ 4,800,300</u>
<b>Liabilities</b>				
Due to others	\$ 512,970	\$ 6,846,587	\$ (7,020,705)	\$ 338,852
Due to other governments	4,705,099	460,328,541	(460,572,192)	4,461,448
	<u>\$ 5,218,069</u>	<u>\$ 467,175,128</u>	<u>\$ (467,592,897)</u>	<u>\$ 4,800,300</u>

The accompanying notes are an integral part of these financial statements.



**ANNUAL SCHEDULE OF REVENUES AND  
EXPENDITURES FOR ROADS, BRIDGES, AND  
STREETS**

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County: Garfield County
		YEAR ENDING : December 2012
This Information From The Records of Garfield County, Colorado	Prepared By: Phone:	Bob Prendergast, Finance Administrator (970) 625-5912

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	1,269,506
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	8,097,019
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations	1,199,677	b. Snow and ice removal	1,633,055
3. Other local imposts (from page 2)	13,097,561	c. Other	0
4. Miscellaneous local receipts (from page 2)	252,289	d. Total (a. through c.)	1,633,055
5. Transfers from toll facilities		4. General administration & miscellaneous	3,120,586
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	1,199,677
a. Bonds - Original Issues		6. Total (1 through 5)	15,319,843
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	14,549,527	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	3,238,895	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	0	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	17,788,422	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	15,319,843

**IV. LOCAL HIGHWAY DEBT STATUS**  
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	20,942,915	17,788,422	15,319,843	23,411,494	0

**Notes and Comments:**  
Highway law enforcement and safety per the County Sheriff is approximately 33% of the Patrol operating expenditures for the year. Ending Balance for Local Road and Street Fund Balance agrees to audited R&B 120 fund as of 12/31/12.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		STATE: Colorado YEAR ENDING (mm/yy): December 2012	
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	9,656,037	a. Interest on investments	0
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes	2,596,903	c. Parking Garage Fees	0
2. Infrastructure & Impact Fees	0	d. Parking Meter Fees	0
3. Liens	0	e. Sale of Surplus Property	0
4. Licenses (permits)	384,971	f. Charges for Services	130,963
5. Specific Ownership &/or Other	459,650	g. Other MR for CR300 6&24 & CR108	100,286
6. Total (1. through 5.)	3,441,524	h. Other Misc. Receipts for O&G reimb	21,040
c. Total (a. + b.)	<b>13,097,561</b>	i. Total (a. through h.)	<b>252,289</b>
	(Carry forward to page 1)		(Carry forward to page 1)
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	3,181,941	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	0
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	0
c. Motor Vehicle Registrations	0	d. Federal Transit Admin	0
d. Other (Specify) DOW PILT	429	e. U.S. Corps of Engineers	0
e. Other (Specify) Historical Society	56,525	f. Other Federal	0
f. Total (a. through e.)	56,954	g. Total (a. through f.)	<b>0</b>
4. Total (1. + 2. + 3.f)	<b>3,238,895</b>	3. Total (1. + 2.g)	
			(Carry forward to page 1)
<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs		0	0
b. Engineering Costs		570,823	570,823
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements		0	0
(3). System Preservation		698,683	698,683
(4). System Enhancement & Operation		0	0
(5). Total Construction (1) + (2) + (3) + (4)	0	698,683	698,683
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,269,506	1,269,506
			(Carry forward to page 1)
<b>Notes and Comments:</b>			