

2023 Final Property Tax Legislation

In November of 2023, the Governor signed Senate Bill 23B-001. This legislation was enacted in response to the failure of Proposition HH in the November elections. For tax year 2023 the following adjustments were made to property values:

- **Values were adjusted down by \$55,000 for Residential Property.**
- **Values were adjusted down by \$30,000 for Commercial Property.**
- **Residential Assessment rate dropped from 6.75% to 6.7%**

THESE ADJUSTMENTS ARE FOR TAX YEAR 2023 ONLY.

The value adjustments and residential assessment rate change will be reflected in the tax bill you receive in January of 2024. When the Assessor website is updated in February of 2024, your un-adjusted market value will be reflected. Your value will be the same as the Notice of Value you received last May unless you had New Construction, Demolished Property, or property that changed classification as of January 1, 2024.

If you have questions regarding this information, please contact the Assessor's office at 970-945-9134 or email us at: assessor@garfield-county.com