Property Classification	Asse	essed Valuation	
	7 100 1		
VACANT LAND	\$	87,001,900	
RESIDENTIAL	\$	646,324,230	
land	\$	150,607,430	
improvements	\$	495,716,800	
COMMERCIAL	\$	372,421,900	
land	\$	141,849,920	
improvements	\$	196,480,660	
personal property	\$	34,091,320	
INDUSTRIAL	\$	13,372,440	
land	\$	4,234,330	
improvements	\$	5,606,890	
personal property	\$	3,531,220	
AGRICULTURAL	\$	33,799,770	
land	\$	9,434,140	
improvements	\$	24,365,630	
NATURAL RESOURCES	\$	3,408,130	
real property	\$	1,863,640	
personal property	Ś	1,544,490	
ролоских ресеренту	-	=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
OIL SHALE	\$	198,970	
personal property	\$	198,970	
OIL AND GAS	\$	1,635,381,790	
production	\$	1,112,336,130	
personal property	\$	523,045,660	
,		,,	
PUBLIC UTILITIES	\$	136,808,600	
TOTAL ASSESSED	\$	2,928,717,730	
TOTAL EXEMPT VALUE	\$	272,580,080	
TOTAL ASSESSED + EXEMPT	\$	3,201,297,810	

Assessment Rates

-	Improved Residential Property	6.95%
-	Multi-Family	6.8%
-	Gas Production	87.50%
-	Agricultural & Renewable Energy	26.4%
-	Most Other Property	29.%
(Commercial, Industrial, Vacant Land, etc.)		

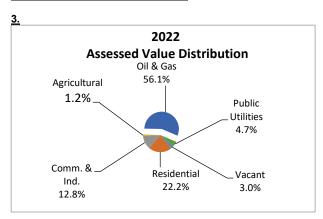
2022 COMPARISONS TO 2021

1. Total Assessed Valuation for all properties 2022 value increased +784,134,090 +36.6%

2. Change in assessed value by classification - County-wide

Residential - 0.9% **Vacant Land** - 3.9% Commercial +3.5% Agricultural - 1.5% Oil and Gas +89.0% **Public Utilities** +9.1%

The percentages shown above are AVERAGES for all properties within a certain classification, and the same percentages would not directly apply to your property.



PROPERTY TAX FORMULAS

Actual Value of property x Assessment Rate = Assessed Value of property

Assessed Value of property x (Mill Levy/1000) = Tax Bill in Dollars

ICIALS

UNTY ELECTED OFFI
Jim Yellico
John Martin
Mike Samson
Tom Jankovsky
Jean Alberico
Carrie Couey
Lou Vallario
Rob Glassmire
Scott Aibner
Jeff Cheney

2022 **ABSTRACT** OF **ASSESSMENT AND TAX LEVIES**



Garfield County, Colorado

Jim Yellico **Assessor**

The Abstract report is the final tabulation of valuation, revenues, and mill levies (tax rates) produced each year.

It is the duty of the Assessor to assess all property fairly in accordance with state guidelines. All real and personal property, not exempt by law, is subject to taxation. It is the duty of the owner of such property to ensure that it is listed with the County Assessor.

It is the goal of this office to help the taxpayer understand the property tax system. If you have any questions regarding the value of your property or the valuation process, the Assessor's Office is ready to assist and serve you.

